



EURO CERAMICS LTD.

Regd. Off. : Boston House, Ground Floor, Suren Road, Chakala, Andheri (E), Mumbai-400093.

Unaudited Standalone Financial Results for the Quarter & Year Ended March 31, 2010 (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year ended	
		(Unaudited) 31-Mar-10	(Audited) 31-Mar-09	(Unaudited) 31-Mar-10	(Audited) 31-Mar-09
1	(a) Net Sales/Income from Operations	6,086.10	3,972.95	20,330.38	21,717.98
	(b) Other Operating Income	-	(7.13)	-	33.62
	Total Income	6,086.10	3,965.82	20,330.38	21,751.60
2	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work in progress	158.70	571.73	(370.05)	(856.37)
	(b) Consumption of raw materials	2,229.86	1,574.47	8,127.40	7,991.83
	(c) Cost of traded goods	201.61	(347.50)	337.92	73.96
	(d) Employee cost	424.52	437.87	1,684.89	1,650.10
	(e) Power & Fuel	1,282.56	1,026.95	4,524.30	5,321.05
	(f) Depreciation	716.16	507.33	2,288.02	1,983.70
	(g) Other Expenditure	1,122.15	1,156.65	3,205.27	3,581.01
	(h) Total Expenditure	6,135.56	4,927.50	19,797.75	19,745.28
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(49.46)	(961.68)	532.63	2,006.32
4	Other Income	7.74	13.69	31.03	39.11
5	Profit before Interest and Exceptional Items (3+4)	(41.72)	(947.99)	563.66	2,045.43
6	Interest	1,191.83	1,252.10	4,517.19	4,194.89
7	Profit after Interest but before Exceptional Items (5-6)	(1,233.56)	(2,200.09)	(3,953.54)	(2,149.46)
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,233.56)	(2,200.09)	(3,953.54)	(2,149.46)
10	Provision for Tax				
	- Current Tax	-	(5.74)	-	-
	- MAT Credit	-	5.74	-	-
	- Earlier Years Excess Provision	-	(74.10)	-	(74.10)
	- Deferred Tax	-	(282.60)	-	183.20
	- Fringe Benefit Tax	-	14.00	-	23.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,233.56)	(1,857.39)	(3,953.54)	(2,281.56)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1,233.56)	(1,857.39)	(3,953.54)	(2,281.56)
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,710.00	1,710.00	1,710.00	1,710.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,682.07
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(7.21)	(10.86)	(23.12)	(13.34)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(7.21)	(10.86)	(23.12)	(13.34)
17	Public Shareholding				
	- No. of shares	7,320,508	7,327,908	7,320,508	7,327,908
	- Percentage of shareholding	42.81%	42.85%	42.81%	42.85%
18	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	"-Number of shares	9,168,500	7,468,500	9,168,500	7,468,500
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.75%	76.43%	93.75%	76.43%
	"-Percentage of shares (as a % of the total share capital of the Company)	53.62%	43.68%	53.62%	43.68%
	(b) Non - Encumbered				
	"-Number of shares	610,992	2,303,592	610,992	2,303,592
	"-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.25%	23.57%	6.25%	23.57%
	"-Percentage of shares (as a % of the total share capital of the Company)	3.57%	13.47%	3.57%	13.47%

Segmentwise Revenue, Results and Capital Employed (Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year ended	
		(Unaudited) 31-Mar-10	(Audited) 31-Mar-09	(Unaudited) 31-Mar-10	(Audited) 31-Mar-09
1	Segment Revenue				
	(a) Tiles	5,136.87	3,447.62	16,841.04	18,825.25
	(b) Aluminium Sections	525.95	378.70	2,142.05	2,402.88
	(c) Sanitaryware	423.28	146.63	1,347.29	489.85
	Total	6,086.10	3,972.95	20,330.38	21,717.98
	Less: Inter-Segment Revenue	-	-	-	-
	Net Sales	6,086.10	3,972.95	20,330.38	21,717.98
2	Segmental Results				
	(a) Tiles	279.95	119.83	1,794.96	4,065.83
	(b) Aluminium Sections	57.05	60.71	396.45	107.17
	(c) Sanitaryware	(60.04)	(345.15)	(161.79)	(291.77)
	Total	276.96	(164.61)	2,029.62	3,881.23
	Less: (i) Interest	1,191.82	1,252.10	4,517.19	4,194.89
	(ii) Other Unallocable (Income)/ Expenditure (Net)	318.69	783.37	1,465.97	1,835.80
	Profit Before Tax	(1,233.55)	(2,200.08)	(3,953.54)	(2,149.46)
3	Capital Employed				
	(Segment Assets Less Segment Liabilities)				
	(a) Tiles	22,458.90	25,830.43	22,458.90	25,830.43
	(b) Aluminium Sections	737.94	342.50	737.94	342.50
	(c) Sanitaryware	12,206.74	11,550.03	12,206.74	11,550.03
	(d) Unallocable	(14,226.59)	(14,873.23)	(14,226.59)	(14,873.23)
	Total Capital Employed	21,176.99	22,849.73	21,176.99	22,849.73

NOTES

- The Statutory Auditors have carried out a limited review of the standalone results of the Company.
- The above Un-audited financial results for the quarter ended 31st March 2010 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th May 2010.
- As per AS 17 issued by the Institute of Chartered Accountants of India, the Company has three reportable segments namely Tiles, Aluminium Extruded Sections & Sanitaryware.
- Other Income includes Rental Income and Dividend Income.
- The status of Investor Complaints for the Quarter Ended 31st March 2010 is as follows: Opening: Nil, Received: Nil, Resolved: Nil, and Closing : Nil.
- Previous Year's figures have been regrouped / reclassified wherever necessary.
- The Company has filed petition before the Hon'ble High Court of Judicature at Bombay for the Merger of "Mumbai Realty Division" of Ethix Realtors Private Limited as a going concern with the Company pursuant to provision of Sections 391 to 394 of the Companies Act, 1956. The Scheme has been approved by the members of the Company at the Court convened meeting held on 21st April, 2010. The appointed date for the scheme is 1st October 2009, accordingly effect of scheme will be reflected in the audited results for the year ended 31st March 2010 upon sanction of the scheme by the Hon'ble High Court of Judicature at Bombay.

By order of the Board
For EURO CERAMICS LIMITED
Sd/-
NENSHI L. SHAH
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : May 14, 2010